

S. V. KALE

CHARTERED ACCOUNTANT

S. V. KALE B. COM. F.C.A.

M. No. : 16923

TEL. No. : 2544 44 67

"SANDHYA" 1ST FLOOR, PLOT NO. 3,
NAUPADA HIGHWAY SOCIETY,
SWAMI VIVEKANAND MARG,
(LANE OPPOSITE MALHAR CINEMA)
NAUPADA, THANE-400 602.

----- AUDITOR'S REPORT -----

I have audited the attached Balance Sheet of Vidya Prasarak Mandal's Maharshi Parashuram College of Engineering, Velneshwar, as at 31st March, 2017, its Income and Expenditure Account and its Receipts and Payments Account for the year ended on that date and report that :-

- 1) Proper Books of Account have been kept by the College including that of each Segment.
- 2) The method of Accounting followed is of Cash Basis including that of every segment.
- 3) I have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
- 4) The Accounts of the Trust are submitted on by following Accounting Standard 17 and certified by me (the Statutory Auditor of the College), as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) Proper books of account have been kept by the Trust and every segment.
- 6) In my opinion and according to the information and explanations given to me, the said accounts give a true and fair view
 - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2017.
 - (ii) In the case of the Income and Expenditure Account of the Deficit of the College and segment for the year ended on that date.
 - (ii) In the case of the Receipts and Payments Account of the Cash Flows of the College for the year ended on that date.

Thane,

Dated : 4th September, 2017.


Chartered Accountant



VPM's Maharshi Parshuram College of Engineering, Velneshwar
Balance Sheet as at 31st March 2017

LIABILITIES	Amount Rs.	Amount Rs.	ASSETS	Amount Rs.	Amount Rs.
Loan from VPM					
Opening Balance	147,844,255.00	163,163,423.00	Fixed Assets : (AT COST)		75,672,704.00
Add: Received during the year	21,333,130.00		(As per schedule "A" attached)		
Less: Refunded during the year	6,013,962.00				
Library & Laboratory Deposit			Cash & Bank Balances		
Opening Balance	1,029,600.00	887,200.00	Union Bank of India CA 110	3,204.46	23,467.96
Add: Received during the year	156,000.00		Thane Bharat Sah. Bank A/c 42504	20,263.50	
Less: Refunded during the year	298,400.00				
Other Payable			Advances		
Fee refundable to students		225,811.75	Deposit for LPG Gas	4,350.00	4,350.00
Scholarship/Freeship Payable		12,244.00			
FOCO Loan for Students		25,000.00	Income & Expenditure A/c		
			Opening Balance on 01.04.2016	67,846,509.36	88,613,156.79
			Add: Deficit During the year	20,766,647.43	
TOTAL		164,313,678.75	TOTAL		164,313,678.75



AS PER MY REPORT ATTACHED

S. V. Kale

Chartered Accountant

Thane, Dated : 4th September 2017

S. V. KALE
CHARTERED ACCOUNTANT
 "Sandhya", Plot No. 3, 1st Fl.,
 Naupada, Highway Society,
 Swami Vivekanand Marg,
 Naupada, THANE-400 602

(Signature)
 Principal

VPM's Maharshi Parshuram College of Engineering,
 Velneshwar, Tal. Guhagar, Dist Ratnagiri

VPM's Maharshi Parshuram College of Engineering, Velneshwar
Schedule "A" to Balance Sheet as on 31st March 2017

(Figure in Rs.)

Sr. No	Particulars	COST			DEPRECIATION			Closing balance as at 31.03.2017	
		Opening Balance 01.04.2016	Additions During year	Balance before Depreciation	Rate of Depreciation	Opening Balance 01.04.2016	Current year Depreciation		Total Depreciation
1	Laboratory Equipments	26,099,459.00	1,222,069.00	27,321,528.00	10%	5,017,738.00	2,230,379.00	7,248,117.00	20,073,411.00
2	Library Books	3,610,826.00	379,577.00	3,990,403.00	10%	857,335.00	313,307.00	1,170,642.00	2,819,761.00
3	Furniture and Fixture & Networking	69,319,605.00	1,065,335.00	70,384,940.00	10%	17,010,477.00	5,337,446.00	22,347,923.00	48,037,017.00
4	Computers and Other Machinery	12,810,682.00	1,018,250.00	13,828,932.00	25%	7,505,579.00	1,580,838.00	9,086,417.00	4,742,515.00
	Total	111,840,572.00	3,685,231.00	115,525,803.00		30,391,129.00	9,461,970.00	39,853,099.00	75,672,704.00



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 Thane, Dated : 4th September 2017

Principal

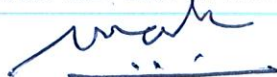
VPM's Maharshi Parshuram College of Engineering,
 Velneshwar, Tal. Guhagar, Dist Ratnagiri

VPM's Maharshi Parshuram College of Engineering, Velneshwar

Income and Expenditure for the year ending 31st March 2017

Expenditure	Amount in Rs.	Income	Amount in Rs.
Salaries & Allowances	32,210,294.00	Tuition Fees	27,801,990.50
Salaries to Temporary Staff	1,776,618.00	Other Fees	3,602,919.00
Provident Fund	2,194,344.00	Miscellaneous Receipts	178,677.14
Honourarium	66,570.00	Interest on Bank Account	8,356.00
Electricity charges	2,830,093.00	Interest on Short Term deposits	149,768.00
Building Rent	4,830,000.00	Pradhan Mantri Kaushalya Vikas	315,900.00
Leased Line & Internet Expenses	974,349.00	Seminar Receipts	333,777.00
Printing & Stationary	661,807.00	Verification Fee	-
Miscellaneous Expenses	386,425.50	Scholarship & Freeship (college)	8,996,082.00
Computer & Machinery Maintenance	753,562.00		
Travelling & Conveyance	293,844.00		
Programmes & Functions	4,610.00		
Advertisement & Publicity	431,177.00		
Affiliation Fee to University/DTE/AICTE	1,012,640.00		
Software Development & Maintenance	41,704.00		
Telephone Charges	41,490.00		
Refreshment	150,024.00		
Laboratory Recurring Exps (Common)	165,769.00		
Bank Charges	7,699.57		
Postage & Revenue Stamp	35,229.00		
News Paper & Periodicals	17,298.00		
Repairs & Maintenance	42,880.00		
Annual Social Gathering & Sports	352,020.00		
Examination Expenses	1,111,529.00		
MS Royalty	125,934.00		
Membership of Association	25,000.00		
Audit Fees	57,960.00		
Seminar Expenses	465,052.00		
Pradhan Mantri Kaushalya Vikas Yojna	242,488.00		
Consultancy charges	16,300.00		
Journals & Database	393,051.00		
Other Fees paid to University	130,310.00		
Visits / Training / Placement	52,718.00		
Students Group Insurance	30,728.00		
Stationery for students	760,630.00		
Depreciation	9,461,970.00		
		Excess of Expenses Over Income	20,766,647.43
Total	62,154,117.07	Total	62,154,117.07

AS PER MY REPORT ATTACHED



S. V. Kale

Chartered Accountant

Thane, Dated: 4th September 2017




Principal

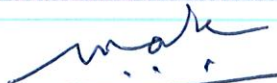
VPM's Maharshi Parshuram College of Engineering,
Velneshwar, Tal. Guhagar, Dist Ratnagiri

VPM's Maharshi Parshuram College of Engineering, Velneshwar

Receipt and Payment Statement for the year ending 31st March 2017

Receipt	Amount in Rs.	Payment	Amount in Rs.
Opening Balance		Revenue Payments	
Cash in Hand	-	Salaries & Allowances	32,210,294.00
Union Bank of India CA 110	18,570.15	Salaries to Temporary Staff	1,776,618.00
Thane Bharat Sah. Bank A/c 42504	5,083.49	Provident Fund	2,194,344.00
		Honourarium	66,570.00
Receipts Revenue		Electricity charges	2,830,093.00
Tuition Fees	27,801,990.50	Building Rent	4,830,000.00
Other Fees	3,602,919.00	Leased Line & Internet Expenses	974,349.00
Miscellaneous Receipts	178,677.14	Printing & Stationary	661,807.00
Interest on Bank Account	8,356.00	Miscellaneous Expenses	386,425.50
Interest on Shot Term deposits	149,768.00	Computer & Machinery Maintenance	753,562.00
Pradhan Mantri Kaushalya Vikas Yojna	315,900.00	Travelling & Conveyance	293,844.00
Seminar Receipts	333,777.00	Programmes & Functions	4,610.00
Verification Fee	-	Advertisement & Publicity	431,177.00
Scholarship & Freeship (college share)	8,996,082.00	Affiliation Fee to University/DTE/AICTE	1,012,640.00
		Software Development & Maintenance	41,704.00
Receipts Capital		Telephone Charges	41,490.00
Advance from VPM -Cap.Exp.	2,574,730.00	Refreshment	150,024.00
Advance from VPM - Rev.Exp.	18,758,400.00	Laboratory Recurring Exps (Common)	165,769.00
Advances from students against fee	775,583.75	Bank Charges	7,699.57
TDS payable Deduction	519,912.00	Postage & Revenue Stamp	35,229.00
Professional tax payable	225,625.00	News Paper & Periodicals	17,298.00
Recurring Account VPM -Deduction	19,000.00	Repairs & Maintenance	42,880.00
Library/Labo/Caution Depo from students	156,000.00	Annual Social Gathering & Sports	352,020.00
FOCO Loan for Students	25,000.00	Examination Expenses	1,111,529.00
TDS Recoverable	14,977.00	MS Royalty	125,934.00
Scholarship & Freeship Payable	2,644,533.00	Membership of Association	25,000.00
		Audit Fees	57,960.00
		Seminar Expenses	465,052.00
		Pradhan Mantri Kaushalya Vikas Yojna	242,488.00
		Consultancy charges	16,300.00
		Journals & Database	393,051.00
		Other Fees paid to University	130,310.00
		Visits / Training / Placement	52,718.00
		Students Group Insurance	30,728.00
		Stationery for students	760,630.00
		Capital Payments	
		Furniture, Fixtures & Networking	1,065,335.00
		Computer & Machinery	1,018,250.00
		Laboratory Equipments	1,222,069.00
		Library Books	379,577.00
		Advance returned to VPM	6,013,962.00
		Advances against fee from students	633,050.00
		TDS Paid	519,912.00
		Professional tax paid	225,625.00
		TDS Recoverable	14,977.00
		Scholarship & Freeship amt paid	2,999,112.00
		Recurring Account VPM -Payments	19,000.00
		Library/Labo/Caution Depo to students	298,400.00
		Closing Balance	
		Union Bank of India CA 110	3,204.46
		Thane Bharat Sah. Bank A/c 42504	20,263.50
	67,124,884.03		67,124,884.03

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